

M.A. Economics Program Specific Outcomes

PSO 1: The behavioural patterns of different economic agents, advance theoretical issues and their applications.

PSO 2: Understand the basic concept of microeconomics.

PSO 3: Acquaint with some basic statistical methods to be applied in economics.

PSO 4: Acquaint with some basic mathematical methods to be applied in economics.

PSO 5: Acquaint with some basic theoretical concept of public finance.

PSO 6: Acquaint with the measurement of development with the help of theories along with the conceptual issues of poverty and inequalities with Indian perspectives.

PSO 7: Delineate the fiscal policies designed for developed and developing economics.

PSO 8: Facilitate the historical developments in the economic thoughts propounded by different schools.

PSO 9: Learn the basic concept of monetary analysis and financial marketing in Indian financial markets.

PSO 10: Learn the development issues of Indian economy.

PSO 11: Acquaint with basic concepts of Research Methodology

PSO 12: Learn the real and monetary sides of International Economics.

COURSE OUTCOMES

| Sl. No | Year | Course Code | Course Name | CO No. | Course Outcome |
|--------------------------------|---------|-------------|----------------------------|--------|---|
| Department of Economics | | | | | |
| M.A. Economics | | | | | |
| Semester I | | | | | |
| 1 | 2018-19 | ECON | Micro Economic Analysis -1 | CO1 | Get introduced for learning about consumer behavior and analyzing consumer decisions |
| | | | | CO2 | To understand introductory micro economic theory in a local, regional, national & international scenario |
| | | | | CO3 | Explain the fundamental techniques to think about a number of policy questions |
| | | | | CO4 | It will also help in understanding the efficiency and equity implications of market interference including government policy |
| 2 | 2018-19 | ECON | Macro Economics - 1 | CO1 | To make students aware of the basic theoretical framework underlying the field of macroeconomics |
| | | | | CO2 | It enables students to understand determination of equilibrium income and interest rates |
| | | | | CO3 | To derive aggregate demand and supply curves and get expose to wage models |
| | | | | CO4 | Understanding the concept of inflation and Learn about open economy models |
| 3 | 2018-19 | ECON | Mathematical Economics | CO1 | The student is exposed to economic concepts in mathematical format through simple illustrations & prepares the ground for more scientific study |
| | | | | CO2 | Understand abstract ideas and rigorous methods in mathematical analysis to solve practical problems |
| | | | | CO3 | Know the chain rule and use it |

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| | | | | | to find derivative of composite functions and obtain expression for higher order derivatives of a function using the rule of differentiation |
| | | | | CO4 | Evaluate determinants and use them to discriminate between invertible and non-invertible matrices |
| 4 | 2018-19 | ECON | Econometric Theory | CO1 | Understand multiple regression models with applications |
| | | | | CO2 | To learn the development of null & alternative hypothesis & types of errors, |
| | | | | CO3 | To understand the concepts of multicollinearity, autocorrelation and heteroscedasticity |
| | | | | CO4 | To learn how to develop regression model and apply for the specific perspective data in appropriate manner |
| 5 | 2018-19 | ECON | Economics of Growth & Development | CO1 | To explain economic growth theories, international trade development theories and related economic development theories |
| | | | | CO2 | Learn hardcore economic prescriptions to development, concerns hitherto relegated to background like education, health, sanitation and infrastructural development, have found a place of pride in explaining the preference of various economies |
| | | | | CO3 | Student will be able to understand the landscape of Indian economic structure |
| | | | | CO4 | Understand meaning of economic development and its measurement |

COURSE OUTCOMES

| Sl. No | Year | Course Code | Course Name | CO No. | Course Outcome |
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| Department of Economics M.A. Economics Semester II | | | | | |

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| 1 | 2018-19 | ECON | Micro Economic Analysis -II | CO1 | To understand basic micro economic problems related to the operation of real economy |
| | | | | CO2 | It will help students in understanding the behavior of individuals and small organizations in making decisions on the allocation of limited resources |
| | | | | CO3 | It will result in understanding the micro and macro theories of distribution, welfare economics, general equilibrium in closed and open system and analysis of economic behavior under uncertainty |
| | | | | CO4 | To understand the efficiency and equity implications of market interference including government policy |
| 2 | 2018-19 | ECON | Macro Economic Analysis -II | CO1 | To make students aware of the basic theoretical framework underlying the field of macroeconomics |
| | | | | CO2 | It helps students to study the aggregates and to provide overall idea about national economic policies and its implications |
| | | | | CO3 | Apply the principle of Macroeconomics in explaining the behaviour of Macroeconomic variables at national as well as global level. |
| | | | | CO4 | Associate the current economic phenomenon with existing theory and put their views on contemporary economic issues. |
| 3 | 2018-19 | ECON | Statistical Methods in Economics | CO1 | Understand the basic principles underlying survey designs and estimation |
| | | | | CO2 | To train students with essential tools for statistical analysis at post graduate level |
| | | | | CO3 | To present the general theory of statistical distributions as well as the standard distribution found in statistical practice |
| | | | | CO4 | Fostering understanding through real world statistical applications |
| 4 | 2018-19 | | Applied Econometrics | CO1 | To learn and develop scientific view to understand the time series data and its analysis |
| | | | | CO2 | To learn stationary and non-stationary time series models |
| | | | | CO3 | Apply auto regressive, moving average, ARMA, ARIMA models, Box Jenkins approach to forecast time series data empirically |
| | | | | CO4 | to develop an ability to analyse and apply some basic stochastic processes for solving real life situations |
| 5 | 2018-19 | | Public | CO1 | It will help in understanding analyzing the |

| | | | Economics | | impact of public policy on the allocation of resources |
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| | | | | CO2 | Understand and analyse the distribution of income in the economy |
| | | | | CO3 | Analyse in detail about public expenditures, taxation, budgetary procedures, stabilization instruments and debt issues |
| | | | | CO4 | Get to know about centre and state financial relationships |
| COURSE OUTCOMES | | | | | |
| Sl. No | Year | Course Code | Course Name | CO No. | Course Outcome |
| Department of Economics | | | | | |
| M.A. Economics | | | | | |
| Semester III | | | | | |
| 1 | 2018-19 | ECON | International Trade & Finance | CO1 | The course is helpful to develop a systematic exposition of models that try to explain composition, direction and consequences of international trade |
| | | | | CO2 | The student will be acquainted with economic concepts and models of international trade |
| | | | | CO3 | Understand about international trade blocks and their importance |
| | | | | CO4 | Get exposed to economic environment of international trade |
| 2 | 2018-19 | ECON | Contributions by Noble Laureates - I | CO1 | Students get to know about the greatest contributions made by renowned Economists in the field of economics |
| | | | | CO2 | Understand the contributions made by Hicks, Arrow, Amartya Sen, Kantorovich and Koopmans in the field of welfare economics |
| | | | | CO3 | Students get better understanding about different school of thoughts with regard to open economy, macroeconomics, theory of general equilibrium and development of national account |
| | | | | CO4 | Students get exposed to various |

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| | | | | | tools and mechanisms used in economics proposed by Economists |
| 3 | 2018-19 | ECON | Computer Applications in Economic Analysis | CO1 | The course describes an alternative approach to teaching content by using computer applications that emphasize the empirical testing or applications of the theory |
| | | | | CO2 | Get exposed to various statistical packages viz., E-views and SPSS |
| | | | | CO3 | Understand stochastic process with softwares |
| | | | | CO4 | Get exposed to time series and forecasting models viz, ARMA, , Granger causality , fixed effects and random effects models etc |
| 4 | 2018-19 | | Research Methodology | CO1 | Develop understanding on various kinds of research, objectives of doing research, research process, research designs and sampling |
| | | | | CO2 | Students will have basic knowledge on qualitative research techniques |
| | | | | CO3 | Students will have adequate knowledge on measurement & scaling techniques as well as the quantitative data analysis |
| | | | | CO4 | Students will be able basic awareness of data analysis-and hypothesis testing procedures |
| 5 | 2018-19 | | Indian Economy : Issues & Policies – I | CO1 | Develop ideas of the basic characteristics of Indian economy, its potential on natural resources |
| | | | | CO2 | Understand the importance , caused and impact of population growth and its distribution, translate and relate them with economic development |
| | | | | CO3 | It will result in comprehensive understanding of Indian economy |
| | | | | CO4 | Student will be able to understand govt. policies and sectoral programmes |
| COURSE OUTCOMES | | | | | |

| Sl. No | Year | Course Code | Course Name | CO No. | Course Outcome |
|---|---------|-------------|---|--------|--|
| Department of Economics M.A. Economics Semester IV | | | | | |
| 1 | 2018-19 | ECON | Indian Economy : Issues & Policies – II | CO1 | It helps in developing understanding of the students relate to different sectors of Indian Economy |
| | | | | CO2 | After studying the structural aspects of Indian economy students will be able to understand how planning and infrastructure support can develop an economy |
| | | | | CO3 | To give in depth knowledge of banking and finance to the students |
| | | | | CO4 | Student will be able to understand govt. policies and sectoral programmes |
| 2 | 2018-19 | ECON | Financial Economics | CO1 | understand the role of asymmetric information in financial markets |
| | | | | CO2 | Identify the main assumptions driving the results of a model |
| | | | | CO3 | Understand why and how financial frictions lead to inefficient prices |
| | | | | CO4 | Comprehend how trading in derivative markets affect the price of the underlying asset |
| 3 | 2018-19 | ECON | Contributions by Noble Laureates - II | CO1 | The aim of this course is to make Students understand about the greatest contributions made by renowned Economists in the field of economics |
| | | | | CO2 | It helps students to understand the contributions made by Simon Kuznets, Schultz, Lewis, Solow, Fogel in the field of institutional change, development and growth |
| | | | | CO3 | It helps students to think strategically and make decisions to optimize the outcome |
| | | | | CO4 | Studying this course will help students to get exposed to |

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| | | | | | recent developments in economic theory |
| 4 | 2018-19 | | Project Work | CO1 | The aim of the course is to make student to take up a mini research topic and to work on it to carry out research activities for further studies |
| | | | | CO2 | It is a well planned, organized and goal oriented work. hence students understand application of economic concepts in real life situations |
| | | | | CO3 | Students get exposure with regard to sampling and collection of data and processing of data |
| | | | | CO4 | Students able apply statistical tools for analyzing economic phenomena with the help of the data and softwares and report writing |